

## LONDON BOROUGH OF CROYDON

To: All Members of Council  
Croydon Council website  
Access Croydon & Town Hall Reception

### **STATEMENT OF EXECUTIVE DECISIONS MADE BY CABINET MEMBER FOR FINANCE & RESOURCES ON 05 DECEMBER 2019**

This statement is produced in accordance with Regulation 13 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. Please note, that as the decisions below are not Key Decisions, they are not subject to call-in.

The following apply to the decision below:

**Reasons for these decisions:** Are contained in the Part A report attached.

**Other options considered and rejected:** Are contained in the Part A report attached.

**Details of conflicts of interest declared by any Cabinet Member:** None.

**Note of dispensation granted by the Head of Paid Service in relation to a declared conflict of interest by that decision maker:** None.

The Leader of the Council has delegated to the Cabinet Member for Finance & Resources the power to make the executive decisions noted out below:

**Decision No.:** 5319FR

#### **Details of Decision: ACQUISITION OF THE FREEHOLD INTEREST FOR 60 VULCAN WAY AS A COMMERCIAL INVESTMENT ASSET**

##### **Details of decision:**

Having carefully read and considered the Part A report, and associated confidential Part B report, and the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the reports, the Cabinet Member for Finance & Resources in consultation with the Leader of the Council

**RESOLVED:** To agree that pursuant to the Asset Investment Strategy contained within Medium Term Financial Strategy approved by Full Council on the 8 October 2018 the Council purchases the freehold interest in 60 Vulcan Way on the terms detailed in the report.

**Signed:** Council Solicitor and Monitoring Officer

**Notice date:** 05 December 2019